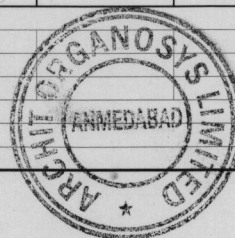




Statement of Un-Audited Financial Result (Standalone) for the Quarter and Nine Month ended on December 31, 2020 (Rs. in Lacs)

No.	Particulars	For the Quarter			For the Nine Months		For the Year
		Ended on December 31, 2020	Ended on September 30, 2020	Ended on December 31, 2019	Ended on December 31, 2020	Ended on December 31, 2019	Ended on March 31, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
[a]	Revenue From Operations	2543.00	2639.43	1825.49	6400.15	6003.75	7669.03
[b]	Other Income	29.38	3.58	2.72	40.05	130.38	228.78
II	Total Income(a+ b)	2572.38	2643.01	1828.22	6440.20	6134.14	7897.81
III	Expenses:						
[a]	Cost of materials consumed	741.08	765.07	739.48	1,819.76	2339.41	2777.81
[b]	Purchase of Stock in Trade	947.11	1,084.94	485.83	2,179.73	1760.09	2407.78
[c]	Changes in inventories of finished goods, work in progress and stock in - trade	70.53	(28.64)	(92.43)	154.97	115.34	184.88
[d]	Employees benefits expenses	149.41	149.49	137.43	427.43	414.81	616.61
[e]	Finance costs	68.58	89.36	85.57	237.93	261.63	315.3
[f]	Depreciation and amortisation expenses	90.53	92.84	73.29	275.45	218.39	347.44
[g]	Power & Fuel	94.55	92.64	99.18	257.94	295.52	348.21
[h]	Other expenses	253.00	292.13	355.31	740.97	757.74	978.9
IV	Total Expenses	2,414.78	2,537.83	1883.66	6,094.17	6162.93	7976.93
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	157.60	105.18	(55.44)	346.03	(28.79)	(79.12)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	157.60	105.18	(55.44)	346.03	(28.79)	(79.12)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	157.60	105.18	(55.44)	346.03	(28.79)	(79.12)
X	Tax Expenses:						
(a)	Current Tax	4.50	2.00	-	6.50	-	-
(b)	Deferred Tax	-	-	-	-	-	0.49
(c)	MAT Credit Entitlement	-	-	-	-	-	4.81
(d)	Income tax of earlier years	-	(2.10)	-	(2.10)	-	(4.31)
	Total Tax Expenses	4.50	(0.10)	-	4.40	-	0.99
XI	Profit(loss) for the Period from Continuing operations(IX-X)	153.10	105.28	(55.44)	341.63	(28.79)	(80.11)
XII	Profit(loss) for the Period from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit(loss) for the Period from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit(loss) for the Period (XI-XIV)	153.10	105.28	(55.44)	341.63	(28.79)	(80.11)
XVI	Other Comprehensive Income						
[a]	Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	(1.35)
[b]	Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	-
XVII	Total Comprehensive income for the period (XV+XVI) (Comprising Profit/(Loss) and other Comprehensive income for the period)	153.10	105.28	(55.44)	341.63	(28.79)	(81.46)
XVIII	Paid-up equity share capital (face value of Rs.10)	1,502.07	1,502.07	1,502.07	1,502.07	1,502.07	1,502.07
XIX	Reserves/ Other Equity						1,908.69
XX	Earning per equity Shares(before extra-ordinary Items)						
[a]	Basic	1.02	0.70	(0.37)	2.27	(0.19)	(0.54)
[b]	Diluted	1.02	0.70	(0.37)	2.27	(0.19)	(0.54)
XXI	Earning per equity Shares(after extra-ordinary Items)						
[a]	Basic	1.02	0.70	(0.37)	2.27	(0.19)	(0.54)
[b]	Diluted	1.02	0.70	(0.37)	2.27	(0.19)	(0.54)

Date: 13/02/2021
 Place: Ahmedabad



For and behalf of the Board

(Signature)

Kandarp Amin
 Chairman and Whole-time Director
 DIN:00038972

Notes:

1 The financial results of the company for the quarter and nine month ended on December 31, 2020 have been reviewed and recommended by the audit committee and approved by the Board of Directors of the Company in their respective meetings held on 13.02.2021. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 With regard to the observation of auditors relating to Non provision of the option loss including interest, the management is of the opinion that the said liability is of contingent nature and for the same, legal matter is pending at DRT Mumbai. In view of the same, it is not recognized as the liability and hence no provision has been made for the option loss and interest thereon.

3 The above results have been prepared in accordance with Indian Accounting Standards ('IND AS'). The financial results for the quarter and nine months ended on 31.12.2020 have been compiled by the Management after making necessary adjustments to give the true and fair view of the results in accordance with IND AS. This information is subjected to Limited review.

4 Legal Proceeding has been filed by appropriate authority against Whole Time Director and Manager of the Company for alleged violation of discharging contaminated water causing death of black bucks. The Company and its director are not responsible for the same . The company has received letter from GPCB revoking its order for closure of the Bhavnagar unit. The same has been intimated to BSE Limited.

5 Segment Reporting as defined in Ind AS 108 is not applicable, as the Company operates in only one segment.

6 Manufacturing Facilities of the Company which were shut down in the last week of March due to country wide lockdown, resumed operations in a phased manner from the last week of April after obtaining the requisite approvals. The Company has considered possible effects that may result from COVID-19 in preparation of these standalone financial results including recoverability of inventories, trade receivables and other assets. In developing the assumptions relating to future uncertainties in the economic conditions due to COVID-19, it has, at the date of approval of these standalone financial results, used relevant internal and external sources of information including economic forecasts and expects that the carrying amounts of these assets are recoverable. The impact of COVID-19 may be different from that estimated as at the date of approval of these financial results.

7 Comparative figures have been rearranged/regrouped wherever necessary.

8 Company has allotted 55,00,000 convertible warrants on preferential basis after approved by members at the 27th Annual General Meeting of the Company held on September 29, 2020 and received In- principle approval from BSE Limited vide letter no. DCS/PREF/JR/PRE/807/2020-21 dated September 29, 2020. The convertible warrants have been allotted by Board of Directors on October 13, 2020. As per SEBI (ICDR) Regulations, 25% of issue price i.e. Rs. 2.5 per warrant has been received upon allotment of warrants. The balance money is receivable at the time of conversion of warrants into equity shares.

As this is allotment of warrants, there is no change in paid-up share capital of the Company at present.

9 Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, where necessary.

10 Detailed of Amount utilized from convertible warrants till December 31, 2020 is as Follow: (Rs. In Lacs)

No.	Total issue size of Convertible Warrants	Amount received @2.5 per warrant till 31st December 2020	Amount utilized
1	550	137.5	137.5

Date: 13/02/2021
Place: Ahmedabad



For and behalf of the Board

Kandarp Amin

Kandarp Amin
Chairman and Whole-time Director
DIN:00038972

LIMITED REVIEW REPORT

The Board of Directors,
ARCHIT ORGANOSYS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **ARCHIT ORGANOSYS LIMITED** for the quarter and nine month ended 31st December, 2020 being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. *Based on information and explanations provided to us by the management, we report that the company had entered into derivative contract for sale of foreign currency with HDFC Bank Ltd. in financial year 2008-2009 which has resulted into loss to the tune of ₹ 1,97,52,367/- against which the sum of ₹ 55,06,598/- has already been paid to HDFC Bank Ltd. and charged to Statement of Profit and Loss in the aforesaid financial year. Consequent upon adjustment of fixed deposits amounting to ₹ 23,64,200/- against the balance loss of ₹ 1,42,45,769/- the liability on account of aforesaid loss, as per bank statement provided up to 31st January, 2013 stands to ₹ 1,47,07,069/- including interest, which has not been provided for by the company. Such non provision of liability has resulted into non-compliance of Indian Accounting Standard (Ind AS) 37 and also resulted into understatement of current liabilities. Since the interest/charges, if any, for the period from 1st February, 2013 to 31st December, 2020 has not been intimated to company, the impact thereof on profit for the quarter under review could not be ascertained.*
5. *Attention is invited to note no. 4 to the financial result for the quarter ended on 31st December, 2020 in respect of legal case was filed by appropriate authorities alleging a director and an employee of the company causing death of Blackbucks due to drinking of contaminated water. The matter is still sub-judice pending for final adjudication. Meanwhile, the Gujarat Pollution Control Board, vide its order issued in terms of provisions of Section 33A of Water (Prevention and Control of Pollution) Act, 1974 directed the company to close its production process at Bhavnagar unit with immediate effect. In response, upon application made by the company and representation made before the authority, the Gujarat Pollution Control Board vide its order dated 5th November, 2018 conditionally withdrew the said order and therefore the company had resumed its operations at Bhavnagar unit by placing necessary measures.*

6. We draw attention to Note No. 6 of the accompanying financial results, as regards the management evaluation of COVID-19 impact on the operations and assets of the Company. Our opinion is not modified in respect of this matter.
7. Based on our review conducted as above, *except for the possible effects of the matter described in paragraphs above* nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR CHIRAG R. SHAH & ASSOCIATES

[Firm Registration No. 118791W]

Chartered Accountants



CHIRAG R. SHAH

Proprietor

Mem. No. 106139

UDIN : 21106139 AAAAD01288

Place : Ahmedabad

Date : 13/2/21